

# Creation of a robust university

PETER U. Nwangwu

Director.

Part II

**A**fter raising the investment capital of ₦14 billion, the management of University of Nigeria Research and Economic Development (UNRED) Foundation shall orchestrate several specific investment and industrial activities under the umbrella of several limited liability companies each headed by a seasoned managing director. Some of these investment and industrial activities are already well defined; others will be selected by consensus based on opportunities in the market place. Specific activities that have been selected and defined include:

**UNRED Investment and Acquisition Company**

About 20 to 25 per cent of the ₦14 billion total capital raised by UNRED shall be allocated to sensible and carefully thought out investments and acquisitions. The managing director of UNRED Investment and Acquisition Company shall operate under the guidance of UNRED Investments Committee to span the national and International Investments market to select prime and profitable capital growth opportunities. This shall be characterized by a good mix of aggressive short-term, high yield capital growth opportunities, and long term stable prime instruments, designed to yield and secure a minimum of 60% annually as a mixed portfolio.

**UNRED Pharmaceutical Manufacturing Limited**

Local Pharmaceutical manufacturing of carefully selected products shall offer UNRED Foundation a significant opportunity for profits and service. The development of branded generics of frequently used essential drugs, the development of liquid dosage forms of selected HIV/AIDS drugs for the pediatric population, and the introduction of several useful drugs, in a variety of therapeutic classes, not presently used in Nigeria are unique market niches that will offer significant growth and profitability to UNRED Foundation through UNRED Pharmaceutical Manufacturing Ltd. The staff and management of UNRED Pharmaceutical Manufacturing Ltd shall be headed by a Managing

**UNRED Commercial Fish Farming Limited**

Commercial fish farming, including production and marketing of fingerling, fresh fish, smoked fish and dried fish, will create significant profits for UNRED FOUNDATION, and also provide needed food for the nation. Export markets shall be developed extensively for the dried fish which shall be produced in large commercial quantities using electric ovens.

**UNRED Raw Materials Manufacturing Limited**

UNRED Foundation will provide leadership in the development and commercial manufacturing of a variety of raw materials, ranging from good quality starch for the pharmaceutical industry to other excipients and active ingredients for several industrial sectors. Specific raw materials shall be selected, developed and marketed based on market demand and profitability. The raw materials manufacturing company will be headed by a managing director.

**UNRED Research Commercialization Limited**

UNRED Foundation shall stimulate research commercialization of significant inventions in Nigeria through UNRED Research Commercialization Limited, which shall be headed by a managing director. Inventions with great and viable commercial markets shall be acquired from universities, Research Institutes, and other public/private establishments throughout Nigeria for rational development and marketing nationwide and continentally. UNRED Research Commercialization Limited shall serve as a commercial product incubation center which shall spin off new limited liability companies, as



Peter U. Nwangwu

**The university will also become ranked among the best in the world, which will be a source of pride and honour for all alumni worldwide**

new products in various industrial sectors are developed, commercialized and marketed.

**UNRED Foundation International Office**

There shall be an UNRED

Foundation International Office in the United States, managed by an Executive Director. This office shall be based either at Michigan State University, or a University in the East Coast of the United States, depending on which site provides the best offer of office space and administrative support to UNRED Foundation. The UNRED Foundation International Office in the United States shall be a source of continuous tax exempt/tax deductible revenue through donations to UNRED Foundation, even after the initial 2-year investment capital campaign. UNRED Foundation is already incorporated in the United States and is processing a 501(c) 3 tax exempted status.

**The Benefits Of The UNRED Project**

When the UNRED project fully matures, the foundation will be able to fund the University of Nigeria with about 3 to 5 times the amount of money given to the university by the federal government. With 3 to 5 times the amount of money it receives from the federal government, the university should be able to revitalize its infrastructures and create the prop-

er enabling environment for focused and sustained academic development. In less than 10 years of proper infrastructure and enabling environment for students and staff, the University of Nigeria will become the most prestigious and productive University in Nigeria. When it becomes the number one university in the nation, the certificates of all alumni, including all past alumni, will have more value and prestige nationwide.

The university will also become ranked among the best in the world, which will be a source of pride and honour for all alumni worldwide. If Harvard University can become number one in the world without government funding, the University of Nigeria can become number one in Nigeria, and become ranked among the best in the world without government funding, if we re-engineer the university through proper economic planning and sustained economic development.

*Professor Peter U. Nwangwu, is the executive assistant to the vice Chancellor, and chief development officer, University of Nigeria*



**CHELSEA HOTEL, ABUJA**

*"The Quality Hotel of the Millennium"*  
Plot 389, Cadastral Zone AD, Central Area, Abuja, F.C.T  
Tel: (234-9)-6722101-4, Fax: (234-9) 2349074, 77  
e-mail: info@chelseahotelabuja.com, room@chelseahotelabuja.com  
website: www.chelseahotelabuja.com

**BD Crossword 546** February 15, 2007

1	2	3	4	5	6
7				8	
		9	10		
11				12	13
		14		15	
16	17			18	19
		20			
21		22		23	24
		25	26	27	
28				29	
30				31	

**Across**  
1. The oesophagus (6)  
4. Underside (6)  
7. Tatters (4)  
8. Beach cover (4)  
9. Small packet (6)  
11. Prank (5)  
12. Small fishing boat (4)  
14. Desert water hole (5)  
16. Pine for (5)  
18. Mound of stone (5)  
20. Heather genus (5)  
21. Assistance (4)  
23. Lawful (5)  
25. French painter, --Sisley (6)  
28. Respite (4)  
29. Fairy (4)  
30. Poem of fourteen lines (6)  
31. Aromatic seed (6)

**Down**  
1. European country (7)  
2. Ignite (5)  
3. Tunny fish (4)  
4. English spa town (4)  
5. Appetising (5)  
6. Catwalk girl (5)  
9. Plain cake (5)  
10. Bank employee (7)  
13. Armed conflict (3)  
15. Water burn (5)  
17. Watch (3)  
19. Zero (7)  
21. Beverly--- Cop, film (5)  
22. Michael---, Monty Python memebr (5)  
24. Pale yellow (5)  
26. Stockade (4)  
27. Panache (4)

**Yesterday's Solutions:**  
**Across:** 1. Placid, 4. Smoker, 7. Tina, 8. Drum, 10. Actor, 11. Urgency, 14. Nor, 15. Paddy, 17. Amigo, 18. Churn, 19. Imp, 21. Ageless, 24. Hosed, 26. Apex, 28. Bear 29. Tartan, 30. Retail.  
**Down:** 1. Python, 2. Chair, 3. Dodge, 4. Sou, 5. Kilt, 6. Rob Roy, 9. Maypole, 11. Urdu, 12. Granada, 13. Noise, 16. Dais, 18. Cohort, 20. Petrol, 22. Luxor, 23. Sabot, 25. Sear, 27. Pan.

*Come late give you peace*  
www.allseasonshoteligeria.com

**Allseasons Hotels Limited, Owerri**  
Allseasons Avenue New Owerri Capital City, Owerri - Imo State.  
Tel/Fax: 083-303 007, GSM: 0803-7327 667, 0802-7327 667  
D/L: 083-3186 156 e-mail: info@allseasonshoteligeria.com

**IMO CONCORDE HOTEL AND CASINO** ★★★★★

Operated by:  
Holidays and Tours Ltd  
Imo Concorde Hotel, Concorde Avenue  
Off Port Harcourt Road,  
Owerri, Imo State, Nigeria  
Tel: 083/300618, 300619, Fax 083/231961

**ANGELES HOTEL**  
Plot 661 Yauri Close, Off Jere Street,  
By FCDA Staff Quarters, Phase II, Area 3, Garki, Abuja, Tel: 09-2341712, 2341002, 2341988.  
Fax: 09-2341305, e-mail: angeleshotels@yahoo.com website: www.angeleshotelabuja.com  
Managed by NAC-Hospitality